



# FLORIDA FIXED INCOME TRUST

1-3 YEAR POOL  
SEPTEMBER 30, 2018

## ABOUT THE POOLS

- › Created to serve the needs of *Florida's local government community* (formed through indenture of trust pursuant to Florida Statutes, Sections 163.01 and 218.415)
- › Benefits from a *low cost structure*, serving to reduce expenses and enhance returns for participants
- › Targeted weighted effective duration for this pool is one to two years
- › Appropriate for portfolios with 1-3 year plus time horizon
- › Fund rated AA+f<sup>1</sup>/S1<sup>2</sup> by S&P Global Ratings

## WATER WALKER TEAM

**BRENT WERTZ** | MANAGING PARTNER  
813-321-3249  
brent@waterwalkerinvestments.com

**BRIAN MCMILLIN** | PORTFOLIO MANAGER  
813-440-5088  
brian@waterwalkerinvestments.com

**DAVID JANG** | PARTNER  
407-618-4269  
david@waterwalkerinvestments.com

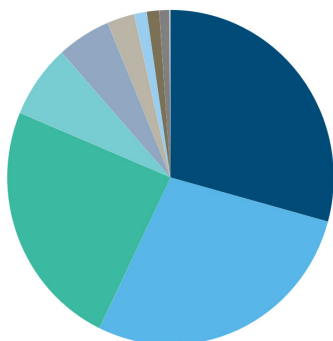
**JEFF KERN** | VICE PRESIDENT  
813-440-5087  
jkern@waterwalkerinvestments.com

**KIM THOMAS** | ASSOCIATE VICE PRESIDENT  
813-915-6675  
kim@waterwalkerinvestments.com

**WATER WALKER INVESTMENTS**  
PO Box 9691  
Tampa, FL 33674

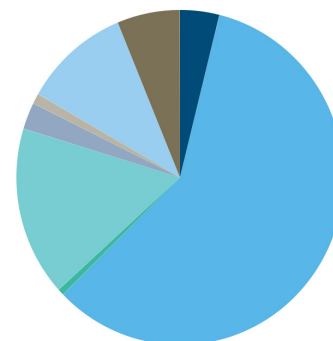
info@fl-fit.com  
www.fl-fit.com

## ASSET ALLOCATION



■ Agency Fixed Rate	<b>29.27%</b>
■ Agency Floating Rate	<b>27.90%</b>
■ Corporate Fixed Rate	<b>24.16%</b>
■ Fixed Rate Cert. of Deposit	<b>7.09%</b>
■ Corporate Floating Rate	<b>5.33%</b>
■ Municipal Bond	<b>2.71%</b>
■ Floating Rate Cert. of Deposit	<b>1.24%</b>
■ US Treasury Note	<b>1.23%</b>
■ Supranational Debt	<b>1.00%</b>
■ Money Market Fund	<b>0.10%</b>
■ Collateralized Bank Deposit	<b>-0.03%</b>

## CREDIT QUALITY



■ AAA	<b>3.87%</b>
■ AA+	<b>58.82%</b>
■ AA	<b>0.62%</b>
■ AA-	<b>16.40%</b>
■ A	<b>2.57%</b>
■ A-	<b>1.01%</b>
■ A-1	<b>10.49%</b>
■ A-1	<b>6.21%</b>

## CURRENT STATISTICS

STATISTIC	VALUE
7-Day SEC Yield	2.64%
WAM	2.15 Years
Duration	1.99 Years
NAV	\$1.9378

## PERFORMANCE HISTORY – 30-DAY SEC YIELD

17-OCT	17-NOV	17-DEC	18-JAN	18-FEB	18-MAR	18-APR	18-MAY	18-JUN	18-JUL	18-AUG	18-SEP
1.81%	1.82%	1.77%	1.81%	1.90%	2.00%	2.15%	2.34%	2.47%	2.63%	2.63%	2.63%

Inception Date 6/30/10

<sup>1</sup> S&P Global Ratings' 'AAf' fund credit quality rating fund signifies that the fund's selection of portfolio holdings provides very strong protection against losses from credit defaults. The ratings may be modified by the addition of a plus (+) to show relative standing within the major rating categories.

<sup>2</sup> S&P Global Ratings' 'S1' fund volatility rating signifies that the fund is expected to demonstrate a low sensitivity to changing market conditions and a level of risk that is less than or equal to that of a portfolio comprising the highest-quality fixed-income instruments with an average maturity of one to three years.

<sup>3</sup> Weighted Average Maturity

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the investment pools may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (866) 319-3655.

Complete performance history can be found at [www.fl-fit.com/performance/](http://www.fl-fit.com/performance/). FL-FIT may invest in fixed income securities, which are subject to risks including interest rate, credit and inflation.

Investments in the FL-FIT investment pools are not insured or guaranteed by the FDIC or any other government agency.