



# FLORIDA FIXED INCOME TRUST

ENHANCED CASH POOL

SEPTEMBER 30, 2018

## ABOUT THE POOLS

- › Created to serve the needs of Florida's local government community (formed through indenture of trust pursuant to Florida Statutes, Sections 163.01 and 218.415)
- › Benefits from a *low cost structure*, serving to reduce expenses and enhance returns for participants
- › Targeted weighted effective duration for this pool is .5 years
- › Appropriate for portfolios with growth plus time horizon between 3 months and 18 months
- › Fund rated AAA<sup>1</sup>/S1<sup>2</sup> by S&P Global Ratings

## WATER WALKER TEAM

**BRENT WERTZ** | MANAGING PARTNER  
813-321-3249  
brent@waterwalkerinvestments.com

**BRIAN MCMILLIN** | PORTFOLIO MANAGER  
813-440-5088  
brian@waterwalkerinvestments.com

**DAVID JANG** | PARTNER  
407-618-4269  
david@waterwalkerinvestments.com

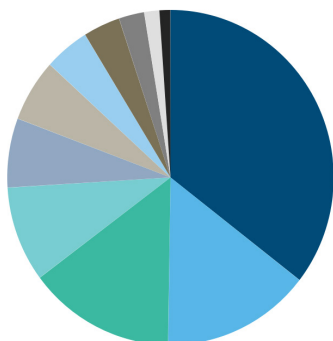
**JEFF KERN** | VICE PRESIDENT  
813-440-5087  
jkern@waterwalkerinvestments.com

**KIM THOMAS** | MANAGING DIRECTOR  
813-915-6675  
kim@waterwalkerinvestments.com

**WATER WALKER INVESTMENTS**  
PO Box 9691  
Tampa, FL 33674

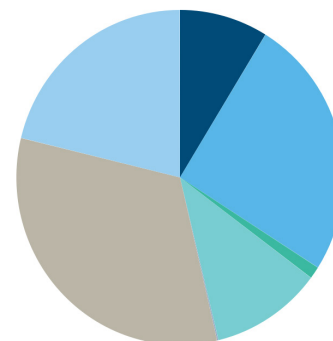
info@fl-fit.com  
www.fl-fit.com

## ASSET ALLOCATION



Commercial Paper	35.50%
Corporate Fixed Rate	14.74%
Agency Fixed Rate	14.55%
Certificate of Deposit	9.24%
Corporate Floating Rate	6.69%
Supranational Debt	6.04%
Agency Floating Rate	4.47%
Municipal Bond	3.67%
US Treasury Note	2.51%
Money Market Fund	1.50%
Collateralized Bank Deposit	1.09%

## CREDIT QUALITY



AAA	8.75%
AA+	25.30%
AA	1.18%
AA-	10.99%
A+	0.13%
A-1+	32.45%
A-1	21.20%

## CURRENT STATISTICS

STATISTIC	VALUE
7-Day SEC Yield	2.51%
WAM	0.88 Years
Duration	0.63 Years
NAV	\$9.8068

## PERFORMANCE HISTORY – 30-DAY SEC YIELD

17-OCT	17-NOV	17-DEC	18-JAN	18-FEB	18-MAR	18-APR	18-MAY	18-JUN	18-JUL	18-AUG	18-SEP
1.33%	1.40%	1.40%	1.55%	1.68%	1.86%	1.95%	2.16%	2.28%	2.26%	2.45%	2.52%

Inception Date 6/30/10

<sup>1</sup> S&P Global Ratings' AAA<sup>1</sup> fund credit quality rating signifies that the fund's selection of portfolio holdings provides extremely strong protection against losses from credit defaults.

<sup>2</sup> S&P Global Ratings' S1<sup>2</sup> fund volatility rating signifies that the fund is expected to demonstrate a low sensitivity to changing market conditions and a level of risk that is less than or equal to that of a portfolio comprising the highest-quality fixed-income instruments with an average maturity of one to three years. Within this category, certain funds are designated with a plus sign (+). This indicates the fund's extremely low sensitivity to changing market conditions.

<sup>3</sup> Weighted Average Maturity

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the investment pools may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (866) 319-3655.

Complete performance history can be found at [www.fl-fit.com/performance/](http://www.fl-fit.com/performance/). FL-FIT may invest in fixed income securities, which are subject to risks including interest rate, credit and inflation.

Investments in the FL-FIT investment pools are not insured or guaranteed by the FDIC or any other government agency.